

Message Text

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PAGE 01 STATE 050872
ORIGIN XMB-04

INFO OCT-01 EA-09 ISO-00 EB-08 COME-00 TRSE-00 OPIC-06
AID-05 /033 R

DRAFTED BY:XMB:GLOCKRIE
APPROVED BY:EB/IFD/ODF:FHTHOMAS
XMB:APILZER
EA/ANP:TWADJA
-----081720Z 073945 /43

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FM SECSTATE WASHDC
INFO RUEHBAC/AMEMBASSY CANBERRA 2834
AMCONSUL SYDNEY
AMCONSUL BRISBANE
AMCONSUL PERTH

UNCLAS STATE 050872

EO 11652: NA
TAGS: BPRO
SUBJ: EX-IM BANK'S COOPERATIVE FINANCING FACILITY

REF: MELBOURNE 0352

1. A REVIEW OF THE CFF PROGRAM BY EXIMBANK HAS ALTERED THE PROCEDURES FOR EXTENSION OF CFF FACILITIES IN CERTAIN COUNTRIES. THE CFF PROGRAM HAS NOT PROVEN TO BE AN ATTRACTIVE FINANCING VEHICLE IN AUSTRALIA IN TERMS OF ACTUAL USAGE. NUMEROUS AUSTRALIAN BANKS HAVE BEEN EXTENDED CFF FACILITIES BUT ACTUAL USAGE OF THE FUNDS HAS BEEN LOW. OVER A FIVE-YEAR PERIOD, FOR EXAMPLE, AUSTRALIAN BANKS HAVE AUTHORIZED A TOTAL OF 28 CFF LOANS TOTALING DOLS 5.3 MILLION. BY COMPARISON, 3,629 LOANS TOTALING DOLS 452 MILLION HAVE BEEN AUTHORIZED ON A WORLD-WIDE BASIS UNDER THIS PROGRAM. FOR THIS REASON EXIMBANK IS NOT FURTHER EXTENDING THE EXPIRY DATE FOR CFF CREDIT LINES IN AUSTRALIA AT THIS TIME.

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2. WE APPRECIATE THE EFFORT AND SUPPORT WHICH THE EMBASSY AND CONSULATES HAVE GIVEN TO THIS PROGRAM AND WILL KEEP YOU ADVISED OF ANY FURTHER DEVELOPMENTS.
BANCE

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE050872
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:GLOCKRIE
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Expiration:
Film Number: D770079-0916
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197703108/aaaftas.tel
Line Count: 65
Litigation Code IDs:
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Litigation History:
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Message ID: 051928ad-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 MELBOURNE 352
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 16-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2957565
Secure: OPEN
Status: <DBA CORRECTED> srp 970902
Subject: EX-IM BANK'S COOPERATIVE FINANCING FACILITY
TAGS: BTRO
To: CANBERRA INFO BRISBANE MULTIPLE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/051928ad-c288-dd11-92da-001cc4696bcc
Review Markings:
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